



## ETA CHAPTER

### Alpha Gamma Rho Alumni Corporation Alpha Gamma Rho Educational Foundation

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There are a variety of ways to make gifts to benefit Alpha Gamma Rho through the **ISU Foundation**, **National Alpha Gamma Rho Educational Foundation** and the **ETA Educational Foundation**. The following information briefly describes many of the gifting methods. Donors will want to check with their financial/legal advisors as to a plan that best fits their circumstances. The staff of the ISU Foundation and National Alpha Gamma Rho Educational Foundation are available to assist donors with their charitable giving plans as they concern either entity.

### GIVING DESIGNATIONS

**SCHOLARSHIPS** – individuals can make contributions to existing scholarship funds, such as the ETA Legacy Fund, via the Iowa State Foundation (see “Legacy Fund” details). Individuals or groups can create separate named scholarships through the Iowa State Foundation or the National Alpha Gamma Rho Educational Foundation for a minimum \$50,000 contribution, pledge, or planned gift. Please contact Chad Dummermuth, ETA Scholarship Coordinator, if you are interested in establishing a scholarship (515-689-8511 or [dummermuthmc@gmail.com](mailto:dummermuthmc@gmail.com)) or have any questions regarding scholarships.

**MORTGAGE/FACILITY** – individuals can provide support for paying down the mortgage and facility updates through contributions to the Iowa State University “Alpha Gamma Rho Education Foundation Scholarship” fund or the National Alpha Gamma Rho Educational Foundation “ETA General Non-Endowed Restricted Fund”. These funds can be used for the portion of the mortgage/facility upgrades deemed “educational” in nature according to the IRS.

**GENERAL SUPPORT** – individuals can make contributions directly to the ETA Alumni Corporation or ETA Educational Foundation to be used at the discretion of the Board of Directors. Of gifts to support ETA Chapter, those made directly to the ETA Alumni Corporation are not tax deductible.

### WAYS OF GIVING TO ETA CHAPTER OF ALPHA GAMMA RHO

**CASH** – Cash contributions from individuals qualify for a charitable tax deduction, limited to 50 percent of the donor’s adjusted gross income in the year of the gift. Any excess amount may be carried forward for up to five additional consecutive years to use the full deduction. Checks made to the **ISU Foundation** should indicate “Alpha Gamma Rho Educational Foundation” or “AGR Legacy Fund”. Checks to the National AGR Foundation should indicate “ETA General Non-Endowed Restricted Fund”.

The **Legacy Fund** provides a unique platform for Eta Alumni to support the men of Eta Chapter. Contributions to the Legacy Fund are recognized by both Eta Chapter and the Iowa State Foundation. Gifts can be made on an annual basis or monthly via check, ACH or credit card. Donations at the \$50,000 level and above to the Legacy Fund will be recognized as a named Alpha Gamma Rho Achievement Grant. For additional details on giving options, please visit our AGR website (<http://www.isuagr.org/>) and view details under the AGR Legacy Achievement Awards section. Please call the College of Agriculture and Life Sciences Development Office at 515-294-9332 or email Michelle at [mblair@foundation.iastate.edu](mailto:mblair@foundation.iastate.edu) for more information.

**APPRECIATED SECURITIES** – donors who contribute securities that have been held for one year or more and that have increased in value receive a tax deduction for the full fair current market value of the securities with no capital gains on the appreciation.\* Please contact the intended recipient foundation (the ISU Foundation or National AGR Educational Foundation) prior to making gifts of securities so staff is aware of the donor's plans and can assist the donor with the process.

**APPRECIATED REAL ESTATE** – Benefits to donors of appreciated real estate include a full fair market value charitable deduction (up to 30 percent of adjusted gross income with a five year carry-over) and avoidance of capital gains tax on the appreciation.\* The Internal Revenue Service has specific rules for the required appraisal of the property. Potential donors should contact the recipient foundation for information about gifts of appreciated real estate.

**LIFE INSURANCE** – Donors may name Alpha Gamma Rho and the ISU Foundation as a beneficiary of an insurance policy or as the owner and beneficiary of an insurance policy. Because of the complexity of insurance policy gifts, prospective donors are encouraged to consult the recipient foundation.

**LIFE INCOME PLANS** – Charitable remainder annuity trusts and charitable remainder unitrusts offer donors the opportunity to irrevocable make a substantial gift of cash, securities, or real estate and receive income from the asset for life or for a term of years. The donor also receives an income tax charitable deduction and avoids capital gains tax if the asset used is appreciated securities or real estate.\* Because of the complexity of life income arrangements, donors and/or their counsel should contact the ISU Foundation Planned Giving Office.

**LIFE ESTATE GIFTS** – Life estate gifts are contributions of residence, farm, or vacation home. Donors will receive a charitable contribution at the time of the gift, and the donors retain the right to live in the property and maintain the property during their lifetimes. After the lifetime of the donors, the Foundation receives ownership of the property and passes it to the Alpha Gamma Rho Educational Foundation. The donors and/or counsel should contact the ISU Foundation Planned Giving Office if there is interest in a life estate gift.

**COMBINATION ESTATE/LIFE INSURANCE GIFT PLUS ONGOING ANNUAL CONTRIBUTION** – individuals can establish a named scholarship through a planned estate or life insurance gift and immediately make awards via an ongoing annual gift. This option is becoming increasingly popular as donors can witness the benefits of their contribution while they are living. Donors should contact the ISU Foundation if interested in this option.

**BEQUESTS** – A donor may make a provision in his or her Will for the ISU Foundation and Alpha Gamma Rho. Such gifts are important to the future of the University. Suggested language for use in a Will is available to the donor and/or attorney from the ISU Foundation Planned Giving Office.

For additional information, please contact the ISU Foundation (phone 515-294-4607), National AGR Educational Foundation (phone 816-891-9200) or Michael J. Nissly, Treasurer, Alpha Gamma Rho Educational Foundation of Eta Chapter, PO Box 606, Iowa Falls, IA 50126-0606, Phone 515-689-3412 or email: [mn@nisslyandnissly.com](mailto:mn@nisslyandnissly.com)

For contributions or student loan payments, mail checks to PO Box 606, Iowa Falls, IA 50126-0606.

Neither the ISU Foundation, National AGR Educational Foundation, nor the AGR Educational Foundation, nor their officers, directors, employees, nor agents make any representations or warranties as to the accuracy of the information contained herein. Before making any gift to either the ISU Foundation or the AGR Educational Foundation, you should consult your tax advisor to determine your personal tax consequences of such gift.

This material was produced with the assistance of the ISU Foundation staff.

\*The appreciated portion of gifts may be subject to the Alternative Minimum Tax. Donors are asked to consult with their financial/legal advisors.